1.1	A bill for an act
1.2	relating to education finance; permitting fund transfers for certain school districts.
1.3	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.4	Section 1. <u>FUND TRANSFERS.</u>
1.5	Subdivision 1. Anoka-Hennepin. Notwithstanding Minnesota Statutes, sections
1.6	123B.79, 123B.80, and 475.61, subdivision 4, on June 30, 2010, Independent School
1.7	District No. 11, Anoka-Hennepin, may permanently transfer up to \$400,000 from its debt
1.8	redemption fund to its undesignated general fund balance without making a levy reduction.
1.9	Subd. 2. Elk River. Notwithstanding Minnesota Statutes, sections 123B.79,
1.10	123B.80, and 475.61, subdivision 4, on June 30, 2010, Independent School District No.
1.11	728, Elk River, may permanently transfer up to \$500,000 from its debt redemption fund to
1.12	its undesignated general fund balance without making a levy reduction.
1.13	Subd. 3. Hayfield. Notwithstanding Minnesota Statutes, section 123B.79 or
1.14	123B.80, on June 30, 2010, Independent School District No. 203, Hayfield, may
1.15	permanently transfer up to \$75,000 from its reserved for operating capital account to its
1.16	undesignated general fund balance without making a levy reduction.
1.17	Subd. 4. Kenyon-Wanamingo. Notwithstanding Minnesota Statutes, sections
1.18	123B.79, 123B.80, and 475.61, subdivision 4, on June 30, 2010, Independent School
1.19	District No. 2172, Kenyon-Wanamingo, may permanently transfer up to \$55,000 from
1.20	its debt redemption fund to its undesignated general fund balance without making a levy
1.21	reduction.
1.22	Subd. 5. Madelia. Notwithstanding Minnesota Statutes, sections 123B.79, 123B.80,
1.23	and 475.61, subdivision 4, on June 30, 2010, Independent School District No. 837,

Section 1. 1

1.1

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2.1	Madelia, may permanently transfer up to \$350,000 from its debt redemption fund to its
2.2	reserved for operating capital account without making a levy reduction.
2.3	Subd. 6. Rochester. Notwithstanding Minnesota Statutes, sections 123B.79,
2.4	123B.80, and 475.61, subdivision 4, on June 30, 2010, Independent School District No.
2.5	535, Rochester, may permanently transfer up to \$400,000 from its debt redemption fund to
2.6	its undesignated general fund balance without making a levy reduction.
2.7	Subd. 7. St. Louis Park. Notwithstanding Minnesota Statutes, sections 123B.79,
2.8	123B.80, and 475.61, subdivision 4, on June 30, 2010, Independent School District
2.9	No. 283, St. Louis Park, may permanently transfer up to \$225,000 from its reserved
2.10	for operating capital account to its undesignated general fund balance without making
2.11	a levy reduction. Any funds transferred under this subdivision must be used to pay for
2.12	the costs directly associated with closing the Cedar Manor Elementary School, including
2.13	moving and storage costs.
2.14	EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 2